Briefly summarize the results.

1. Compare the results for black in column 6 to those obtained in the simple probit model of Deny regressed on the P/I ratio and Black (*equation 11.8 in the text but make sure you estimate the effect for black in percentage points).* Make sure to discuss the units your estimates are in and its statistical significance.
2. Compare the results in column (1) to those in columns (2) and (3). Does the type of model make a difference? Explain.
3. How would you test the construct, “loan to value ratio”? Note they are dummy variables in these regressions?